



Health Savings Account (HSA) Fact Sheet

Effective December 1, 2023

Tech CU Membership⁽¹⁾	Membership is required to open a HSA with Tech CU. Membership is established by either paying a \$5 non-refundable fee or by depositing \$25 in a Membership Savings Account. The \$25 balance is not available for transactions and must remain in the account for membership.
Dividend Rate⁽²⁾	Refer to the Consumer Account Rate Sheet at: https://www.techcu.com/Resources/Rates/Consumer-Accounts/
Service Charges & Fees⁽³⁾	Monthly Maintenance Fee: \$0 Other Services: <ul style="list-style-type: none"> • Initial HSA Debit Card: Free; \$5 per card when a Card Replacement request exceeds two in a 12-month period • Online Banking and Bill Pay: Free • Adjustments: Excess Contribution/ Mistaken Distribution: \$0 • Outgoing Trustee-to-Trustee Transfer Fee: \$0 • Closure Fee: No charge • Checks: Available on request; standard check printing charges apply • Wire Transfers: Not available for HSA accounts
Contributions	Pre-Tax and Tax-Deductible Maximum Annual Contributions: <ul style="list-style-type: none"> • 2024 - Individual: \$4,150 / Family: \$8,300 • 2023* - Individual: \$3,850 / Family: \$7,750 • Over 55 Catch-up Provision: \$1,000 <i>Note: Special processing is required for manual contributions by the HSA owner.</i> <i>*Deadline for completing 2023 contributions is April 15, 2024</i>
Distributions	Purpose: Support Qualified Medical Expenses and general expenses after age 65 Funds Accessibility: HSA Debit Card, HSA Checks, ATM withdrawals, Online Banking and Bill Pay, any Tech CU branch Mandatory Distributions: None Penalties: 20% IRS penalty for non-qualified distributions before age 65 Daily Distribution Limits: \$5,000 Point-of-Sale; \$1,000 ATM Overdraft Protection: Not available

HSA Support

Tech CU Contact Center

408-451-9111
800-553-0880
info@techcu.com

Christina Silva

Retail Support Services Manager
Member Engagement
800-553-0880
csilva@techcu.com

1. Eligibility requirements apply.
2. Tech CU rates and terms are subject to change without notice. For further details and current information please visit:
<http://www.techcu.com/Personal/Accounts/Savings/Health-Savings-Account>.
3. Fees or other conditions could reduce the earnings on the account.



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